



25th Anniversary

Celebrating Twenty-Five Years of Excellence

June 26, 2003

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Bryan Warman III, CPCU
Director of Technology Insurance
Moody & Associates, Inc
22601 Gateway Center Drive
Clarksburg, MD 20871-2002

Re- Tech Division

Dear Bryan,

I wanted to let you know we are very pleased with the service, expertise and efforts of the Moody tech division in the recent property and liability insurance bid process. You were able to show us a viable option from St. Paul, and you negotiated hard on our behalf to seek competitive renewal quotes from Chubb and several other insurance companies.

The advice and direction you provide for our intellectual property, international and errors and omissions insurance is very helpful.

Additionally, your office always seems to be there when we need you for certificates of insurance, or when we have claims questions and need assistance with risk management issues.

Moody has been our agent since SRA was a small emerging company. I am very pleased to continue to work with Ed Shelton, Christopher Moody and you on our insurance and risk management program.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert Pugh". The signature is fluid and cursive, with the first name "Robert" being more prominent than the last name "Pugh".

Robert Pugh
Risk Manager
Director of Operations, ASM